

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W

W-02052A
Why Utility Company, Inc.
P. O. Box ~~7128~~ 69
~~Why~~ AZ 85321

RJO

RECEIVED

MAY 03 2005

AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) WHY UTILITY CO., INC.

Mailing Address P O BOX 69

AJC
(Street)
(City)

AZ
(State)

85321
(Zip)

SERVICEMAN

520-387-7641

520-387-7086

520-850-0915

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address NONE

Local Office Mailing Address 669 N 2ND AVE

AJO
(Street)
(City)

AZ
(State)

85321
(Zip)

520-387-7641

520-387-7086

NONE

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address NONE

MANAGEMENT INFORMATION

Management Contact: NORM PADEN

PRESIDENT

P C BOX 69

(Name)

(Title)

(Street)

AJO
(City)

AZ
(State)

85321
(Zip)

520-387-6096

520-387-7086

NONE

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address NONE

On Site Manager: NONE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: GEORGE HAGEN

(Name)

151 HIGGINS RD

WHY

AZ

85321

(Street)

(City)

(State)

(Zip)

520-387-7165

NONE

NONE

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: JILL WINANS

(Name)

ONE S CHURCH AVE, STE 1900

TUCSON

AZ

85701-1620

(Street)

(City)

(State)

(Zip)

520-388-4780

520-624-3849

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME WHY UTILITY CO., INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	2,895	1,163	1,732
307	Wells and Springs	400,110	48,269	350,347
311	Pumping Equipment	49,989	49,989	-0-
320	Water Treatment Equipment	7,297	4,974	2,323
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	156,986	109,461	47,525
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	2,268	2,268	-0-
340	Office Furniture and Equipment			
341	Transportation Equipment	8,300	8,300	-0-
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	36,842	36,842	-0-
346	Communication Equipment			
347	Miscellaneous Equipment	73,769	73,123	646
348	Other Tangible Plant			
	TOTALS	738,456	334,389	402,573

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME WHY UTILITY CO., INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1,878 617	.0256 .0759	47 46
307	Wells and Springs	59,405	Sec. 179 .18	7,425 18,158
311	Pumping Equipment			
320	Water Treatment Equipment	7,297	.1137	830
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	41,509	.0349	1,449
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	6,328	.0295	187
348	Other Tangible Plant			
	TOTALS	117,034		28,142

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 24,304	\$ 62,157
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1,960	(-2,024)
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	500	500
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	148	173
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 26,912	\$ 60,806
	FIXED ASSETS		
101	Utility Plant in Service	\$ 738,456	\$ 756,614
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	306,247	334,389
121	Non-Utility Property	99,693	103,644
122	Accumulated Depreciation – Non Utility	12,872	15,830
	TOTAL FIXED ASSETS	\$ 519,030	\$ 510,039
	TOTAL ASSETS	\$ 545,942	\$ 570,845

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME WHY UTILITY CO., INC.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	1,260	1,510
236	Accrued Taxes	2,082	(8,478)
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	16,449	16,449
	TOTAL CURRENT LIABILITIES	\$ 19,791	\$ 9,481
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 23,590	\$ 17,822
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 43,381	\$ 27,303
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	144,342	185,323
218	Proprietary Capital (Sole Props and Partnerships)	358,219	358,219
	TOTAL CAPITAL	\$ 502,561	\$ 543,542
	TOTAL LIABILITIES AND CAPITAL	\$ 545,942	\$ 570,845

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 36,545	\$ 30,029
460	Unmetered Water Revenue		5,655
474	Other Water Revenues	998	380
	TOTAL REVENUES	\$ 37,543	\$ 36,064
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 9,600	\$ 11,800
610	Purchased Water	226	186
615	Purchased Power	9,809	10,259
618	Chemicals		
620	Repairs and Maintenance	13,726	605
621	Office Supplies and Expense	689	841
630	Outside Services	2,775	12,674
635	Water Testing	1,037	3,283
641	Rents		
650	Transportation Expenses	883	18
657	Insurance – General Liability	5,857	5,494
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3,622	4,941
403	Depreciation Expense	16,236	28,142
408	Taxes Other Than Income	1,772	1,894
408.11	Property Taxes	2,004	3,156
409	Income Tax	50	1,505
	TOTAL OPERATING EXPENSES	\$ 68,286	\$ 84,798
	OPERATING INCOME/(LOSS)	\$ (30,743)	\$ (48,734)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 46	\$ 430
421	Non-Utility Income	115,148	173,012
426	Miscellaneous Non-Utility Expenses	67,012	83,727
427	Interest Expense	323	-0-
	TOTAL OTHER INCOME/(EXPENSE)	\$ 47,859	\$ 89,715
	NET INCOME/(LOSS)	\$ 17,116	\$ 40,981

COMPANY NAME WHY UTILITY CO., INC.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	10-15-2002			
Source of Loan	PRIVATE INDIVIDUAL			
ACC Decision No.				
Reason for Loan	PURCHASE RV PARK			
Dollar Amount Issued	\$ 30,000	\$	\$	\$
Amount Outstanding	\$ 17,822	\$	\$	\$
Date of Maturity	10-15-2007			
Interest Rate	4.5 %	%	%	%
Current Year Interest	\$ 944	\$	\$	\$
Current Year Principle	\$ 5,768	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 1,220

Meter Deposits Refunded During the Test Year

\$ 340

COMPANY NAME WHY UTILITY CO., INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
623566	25	65	800	8"	3"	1964
540231	25	92	800	8"	3"	1993

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	1	14 (NATIONAL BRAND)	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
30,000	1	NONE	
20,000	1		
125,000	1		
33,000	1		

COMPANY NAME WHY UTILITY CO., INC.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC#40	13,000
3	PVC#40	7,100
4		
5		
6	PVC#40	4,800
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	97
3/4	
1	
1 1/2	
2	6
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

2 CHLORINATORS

STRUCTURES:

OTHER:

COMPANY NAME: WHY UTILITY CO, INC.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	93	2,782,871	2,674,470
FEBRUARY	93	1,713,714	1,977,550
MARCH	93	1,286,110	1,465,190
APRIL	92	1,183,147	1,430,040
MAY	85	1,528,833	1,892,720
JUNE	82	1,818,940	2,056,930
JULY	84	1,445,973	1,739,270
AUGUST	81	1,318,383	1,643,260
SEPTEMBER	82	1,913,915	2,203,880
OCTOBER	84	1,419,679	1,770,860
NOVEMBER	87	1,033,126	1,323,440
DECEMBER	90	787,348	1,148,840
TOTAL		N/A	21,326,450

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 0.206 mg/l

(If more than one well, please list each separately.) WELLS ARE SIDE BY SIDE

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME WHY UTILITY CO., INC. YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 17,600.62

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY COMPANY INC
PO BOX 7128
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	021A	\$ 3,444.66	5/7/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/30/2004	SECOND HALF	\$1,722.33	\$0.00	\$0.00	\$1,722.33
	TOTAL PAID	\$1,722.33	\$0.00	\$0.00	\$1,722.33

PROPERTY ADDRESS
000103 E KATER RD

TAX YEAR 2003 BALANCE DUE	
DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CO INC
PO BOX 7128
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	016H	\$ 208.36	5/7/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/30/2004	SECOND HALF	\$104.18	\$0.00	\$0.00	\$104.18
TOTAL PAID		\$104.18	\$0.00	\$0.00	\$104.18

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CO INC
BOX 7128
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	0980	\$ 3,857.46	5/7/2004

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/30/2004	SECOND HALF	\$1,928.73	\$0.00	\$0.00	\$1,928.73
TOTAL PAID		\$1,928.73	\$0.00	\$0.00	\$1,928.73

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CORPORATION
PO BOX 7128
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	097A	\$ 6,004.14	5/7/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/30/2004	SECOND HALF	\$3,002.07	\$0.00	\$0.00	\$3,002.07
TOTAL PAID		\$3,002.07	\$0.00	\$0.00	\$3,002.07

PROPERTY ADDRESS
000255 S HIGHWAY 86

TAX YEAR 2003 BALANCE DUE	
DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CORPORATION
PO BOX 7128
WHY AZ 85321

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BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	055D	\$ 1,680.28	5/7/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/30/2004	SECOND HALF	\$840.14	\$0.00	\$0.00	\$840.14
TOTAL PAID		\$840.14	\$0.00	\$0.00	\$840.14

PROPERTY ADDRESS
000321 S SONOITA HY

TAX YEAR 2003 BALANCE DUE	
DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CO INC
NORM PADEN/PRESIDENT
P O BOX 9428
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
947	60	0000	\$ 1,875.02	5/7/2004

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/30/2004	SECOND HALF	\$937.51	\$0.00	\$0.00	\$937.51
	TOTAL PAID	\$937.51	\$0.00	\$0.00	\$937.51

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CO INC
NORM PADEN/PRESIDENT
P O BOX 9428
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	011B	\$ 14.91	10/19/2004

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/18/2004	FULL YEAR	\$14.91	\$0.00	\$0.00	\$14.91
	TOTAL PAID	\$14.91	\$0.00	\$0.00	\$14.91

Y. L. S.
PROPERTY ADDRESS

000118 N IRONWOOD AV

TAX YEAR 2004 BALANCE DUE

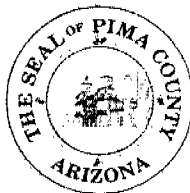
DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CO INC
PO BOX 69
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	016H	\$ 204.45	10/19/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/18/2004	FULL YEAR	\$204.45	\$0.00	\$0.00	\$204.45
	TOTAL PAID	\$204.45	\$0.00	\$0.00	\$204.45

[Signature]
PROPERTY ADDRESS

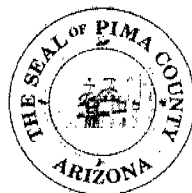
TAX YEAR 2004 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY COMPANY INC
PO BOX 69
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	021A	\$ 1,660.60	10/19/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/18/2004	FULL YEAR	\$1,660.60	\$0.00	\$0.00	\$1,660.60
	TOTAL PAID	\$1,660.60	\$0.00	\$0.00	\$1,660.60

2115

PROPERTY ADDRESS
000103 E KATER RD

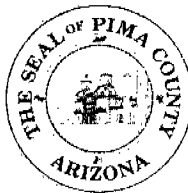
TAX YEAR 2004 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
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Pima County Treasurer



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Chief Deputy Treasurer

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WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	044B	\$ 27.42	10/19/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/18/2004	FULL YEAR	\$27.42	\$0.00	\$0.00	\$27.42
	TOTAL PAID	\$27.42	\$0.00	\$0.00	\$27.42

PROPERTY ADDRESS

TAX YEAR 2004 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CO INC
PO BOX 69
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	055D	\$ 1,648.76	10/19/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/18/2004	FULL YEAR	\$1,648.76	\$0.00	\$0.00	\$1,648.76
	TOTAL PAID	\$1,648.76	\$0.00	\$0.00	\$1,648.76

CO 10/18/04
PROPERTY ADDRESS

000321 S SONOITA HY

TAX YEAR 2004 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CO INC
PO BOX 69
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	097A	\$ 2,243.93	10/19/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/18/2004	FULL YEAR	\$2,243.93	\$0.00	\$0.00	\$2,243.93
	TOTAL PAID	\$2,243.93	\$0.00	\$0.00	\$2,243.93

East PK

PROPERTY ADDRESS
000255 S HIGHWAY 86

TAX YEAR 2004 BALANCE DUE	
DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

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PIMA COUNTY TREASURER

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Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CO INC
PO BOX 69
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
401	38	0980	\$ 1,398.03	10/19/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/18/2004	FULL YEAR	\$1,398.03	\$0.00	\$0.00	\$1,398.03
	TOTAL PAID	\$1,398.03	\$0.00	\$0.00	\$1,398.03

East PK

PROPERTY ADDRESS

TAX YEAR 2004 BALANCE DUE

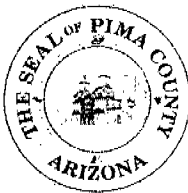
DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

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Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

WHY UTILITY CO INC
PO BOX 69
WHY AZ 85321

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
947	60	0000	\$ 1,867.56	10/19/2004

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/18/2004	FULL YEAR	\$1,867.56	\$0.00	\$0.00	\$1,867.56
	TOTAL PAID	\$1,867.56	\$0.00	\$0.00	\$1,867.56

CO assets

PROPERTY ADDRESS

TAX YEAR 2004 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

COMPANY NAME WHY UTILITY CO., INC.

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>40,981</u>	INCLUDES BOTH UTILITY & NON UTILITY INCOME
Estimated or Actual Federal Tax Liability	<u>7,000</u>	
State Taxable Income Reported	<u>40,981</u>	
Estimated or Actual State Tax Liability	<u>3,150</u>	

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4-28-05
DATE

NORM PADEN
PRINTED NAME

PRES
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

MAY 03 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
PIMA
NAME (OWNER OR OFFICIAL) TITLE
NGRM PADEN
COMPANY NAME
WHY UTILITY CO., INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 37,978

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1914
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
520-387-7641
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 28th DAY OF

(SEAL)

COUNTY NAME
Pima
MONTH
April
2005


SIGNATURE OF NOTARY PUBLIC



OFFICIAL SEAL
DAISY L. FARMER
Notary Public - State of Arizona
PIMA COUNTY
My Comm. Expires June 16, 2008

MY COMMISSION EXPIRES June 16, 2008

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

MAY 03 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) PIMA	
NAME (OWNER OR OFFICIAL) Norm Paden	TITLE Pres.
COMPANY NAME Why Utility Co., Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

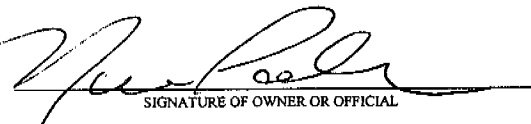
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 22,025

**(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1,166
IN SALES TAXES BILLED, OR COLLECTED)**

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**


SIGNATURE OF OWNER OR OFFICIAL

520-387-7641

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

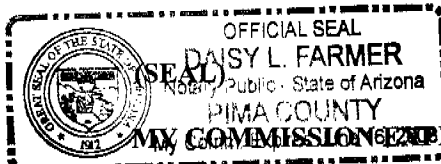
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

28th

DAY OF

NOTARY PUBLIC NAME Daisy L. Farmer	
COUNTY NAME Pima	
MONTH April	YEAR 2005



X 
SIGNATURE OF NOTARY PUBLIC